EFFECTIVE MODEL OF CORPORATE GOVERNANCE IN THE TREND OF GLOBALIZATION

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Abstract

In present context economic reform means: Liberalization, privatization and globalization. Even though it is implementing in the basis of it, but way of implementation of these term very from countries to countries. Because different countries have different form of government, social and cultural life, economic and educational standard and different model of corporate governance. Even though there is international policy for corporate governance but every country have there own governance policy and through which government has to achieve their goals. So every member country of an organization following their organizational policy with state policy. So in globalization trend it is difficult to say some governance model is successful for one country so that would be effective and successful for other countries. So there is not any unique model, which can be successful and effective for every countries. The study highlighted the different model of corporate governance and effectiveness of corporate governance in international business. Corporate body is dealing with business activities and major contribution of growing economic activities of a country. So it is essential to give more importance to corporate sector on the process of governance and management, so if corporate would be successful economy of the country can be prosperous. Globalization making united of all countries of the world in a platform, but every country have their way of doing the work and policy is different. But lastly all the countries ambition is one and for that purposes all the countries are working.

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