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IMPACT OF IND AS ON ACCOUNTING NUMBERS: AN ANALYTICAL STUDY IN CONTEXT OF INDIAN COMPANIES

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Abstract *This paper tries to examine the impact of Ind AS on some accounting numbers and also to examine if there is any statistically significant difference among the prevailing opinions regarding Ind AS adoption in India. We took the top 45 companies from the Bombay Stock Exchange, according to their market capitalisation, and excluded banking, non-banking financial companies, and insurance companies due to non-availability of data, and made a questionnaire for opinion survey. We applied paired t-test on the secondary data and a chi-square test on the primary data. No statistically significant difference was found in the accounting numbers after the adoption of Ind AS. Results also revealed that there is homogeneity in the opinion of respondents with different work experiences and occupations regarding the impact of Ind AS on accounting numbers. Indian companies should provide more disclosure in their financial statements, so that the informational content of accounting numbers can be increased.*

Keywords: *IND AS, IFRS, Accounting Numbers, Profitability Ratios, Liquidity Ratios*

INTRODUCTION

In the present era of globalisation, the world has become a global village. Many countries are welcoming foreign

accepted. IFRS fulfils all the requirements of the qualitative characteristics of accounting information; it includes all standards and interpretations approved by the International Accounting Standard Board, the International Accounting Standard Committee and the Standard Interpretation